



Revenue update for Seneca County after July sales tax

[Tiffin, OH July 16, 2020] – This document includes charts and graphs related to the county’s revenue situation for this year. The latest sales tax report from the state has lent some clarity to the situation, but it is yet unclear how devastating the COVID-19 pandemic will be to county revenues for the rest of 2020. The Budget Commission reduced its General Fund revenue projection for 2020 by \$2 million in April. The commission initially expected about \$17.5 million in revenue for 2020 but lowered that to \$15.5 million amid the health crisis.

This document deals mainly with sales tax receipts, which were projected to make up about \$8.1 million, or 46.3 percent of total General Fund revenue in 2020. It is not yet clear how much the other income streams will be affected. The five major revenue streams as initially projected for 2020 include:

- Property tax amounts to about 13.1 percent of annual revenues (~\$2.3 million)
- Casino tax revenue amounts to about 3.8 percent of annual revenues (~\$660,000)
- Jail housing amounts to about 8 percent (~\$1.4 million)
- Local Government Funds from the state amount to about 4.5 percent of annual revenues (~\$790,000)

These top five revenue streams amount to about 75.7 percent of budgeted revenue for 2020.

When reviewing this data, please consider that 2019’s \$18 million in General Fund revenue was the second-highest mark the county has reached since 2008.

See below for charts and graphs.



Seneca County Commissioners

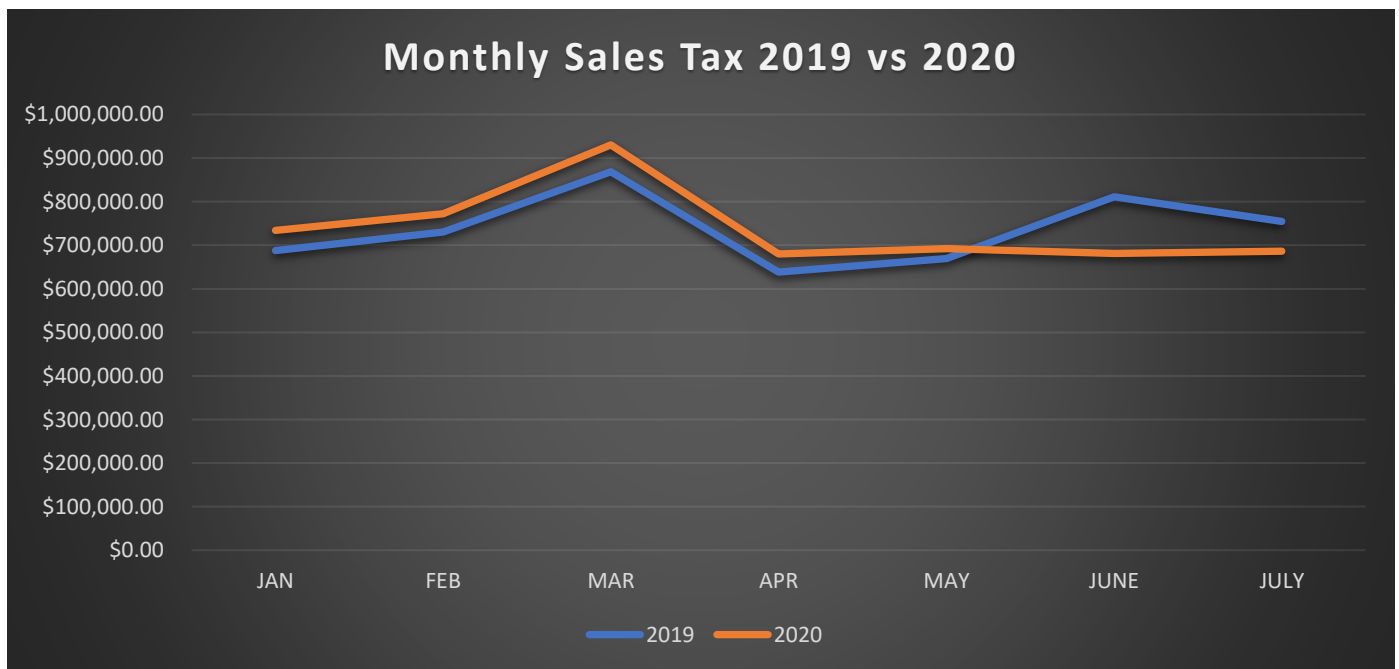
Shayne Thomas | Michael Kerschner | Anthony Paradiso

111 Madison St.
Tiffin, Ohio 44883

This chart shows sales tax revenue for each month from 2019 and 2020. Please remember that there is a lag in the sales tax which is between two and three months. Some of this is received by the county two months after the tax is assessed, while some of it is received in about three months.

Year	JAN	FEB	MAR	APR	MAY	JUNE	JULY
2019	\$687,624.38	\$730,251.63	\$868,597.15	\$638,315.84	\$669,264.27	\$811,183.52	\$754,476.06
2020	\$733,690.81	\$771,889.80	\$930,334.11	\$679,946.81	\$692,449.62	\$681,505.05	\$686,622.16
Change	6.7%	5.7%	7.1%	6.5%	3.5%	-16.0%	-9.0%

This line graph compares monthly sales tax revenues from 2019 and 2020.





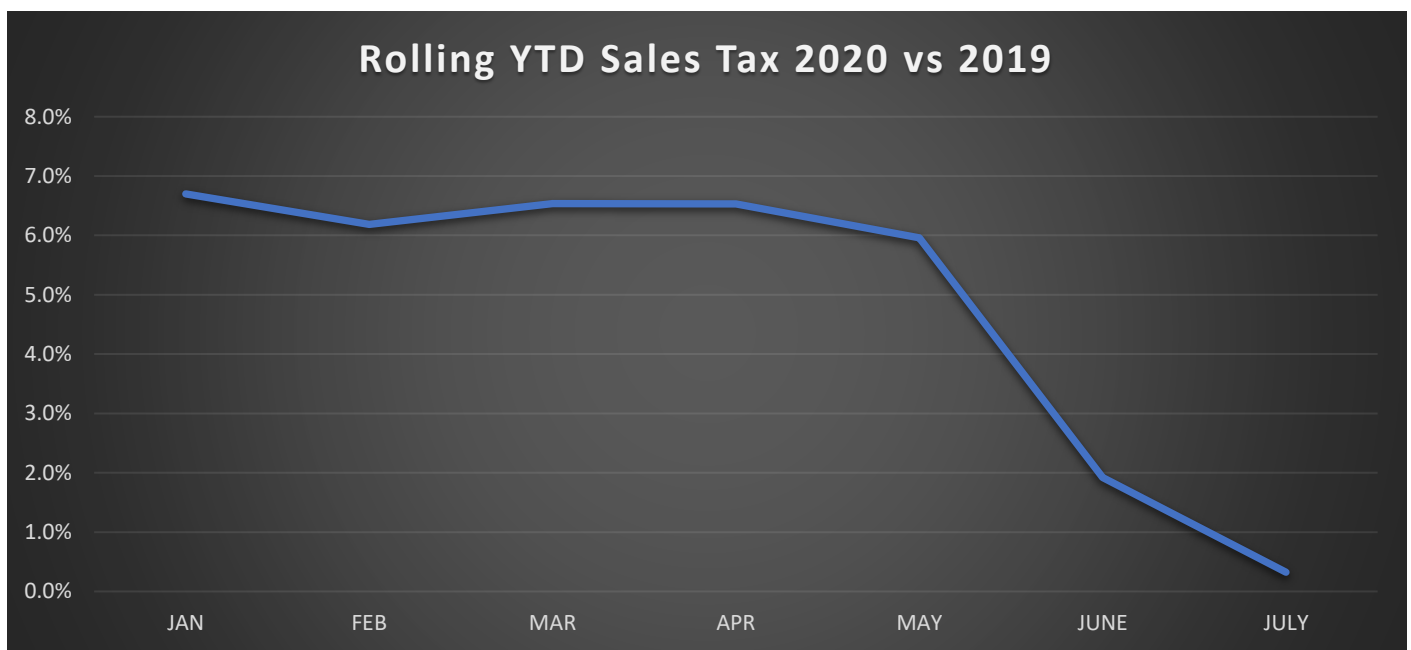
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This chart and the corresponding graph show the year-to-date percentage of how 2020 sales tax receipts compared to 2019's figures at the end of each listed month.

YTD	JAN	FEB	MAR	APR	MAY	JUNE	JULY
2019	\$687,624.38	\$1,417,876.01	\$2,286,473.16	\$2,924,789.00	\$3,594,053.27	\$4,405,236.79	\$5,159,712.85
2020	\$733,690.81	\$1,505,580.61	\$2,435,914.72	\$3,115,861.53	\$3,808,311.15	\$4,489,816.20	\$5,176,438.36
Change	6.7%	6.2%	6.5%	6.5%	6.0%	1.9%	0.3%



* For further explanation of this data, please see the July 16th post-meeting release.